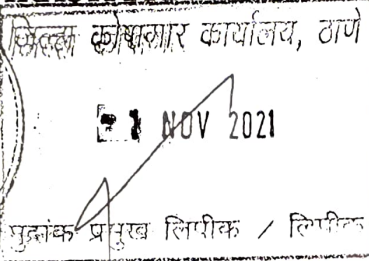




महाराष्ट्र MAHARASHTRA

2021

ZE 386977



Memorandum of Understanding

This Memorandum of Understanding (MoU) is entered into on this 27th Day of November 2021 between the Learning Links Foundation (LLF) represented by its authorized signatory (Ms Vandana Chaudhary) and Rayat Shikshan Sanstha's, Karamveer Bhaurao Patil (KBP) College, Vashi represented by its authorized signatory (Dr. Shubhada Nayak)

Where as

Learning Links Foundation (LLF), is a Trust, having its Office at Allied House, Plot No. 5 & 6, B-7, Vasant Kunj, New Delhi - 110 070 (hereinafter referred as "LLF" which expression shall, unless the context does not so admit, includes its successors and assigns);

AND

Karmaveer Bhaurao Patil College, Vashi is one of the most flourishing branches of the Rayat Shikshan Sanstha located at Vashi, Navi Mumbai (hereinafter referred as "KBP College").

Learning Links Foundation (LLF) and Rayat Shikshan Sanstha's, Karamveer Bhaurao Patil (KBP) College, Vashi individually referred to as a "Party" and together as "Parties").

Addressing the need of women entrepreneurship, LLF designed and started implementing a unique program WE & TECH (Women Entrepreneurs & Technology) from April 2021 in collaboration with Mastercard for empowering women to set up and expand their business enterprises.

The major objective of the program is to benefit 10,000 first/ second generation women entrepreneurs from low-income families till June 2022 in 6 states of the country by:

- a. Equipping the women with the knowledge of financial, digital literacy and business planning.
- b. Empowering the women to become independent in taking financial decisions.
- c. Equipping the women with the knowledge of Government schemes and promotes female entrepreneurship in rural and urban areas.
- d. Promoting social independence in rural and urban women.

The program will take the beneficiaries through a 3-phased journey of exploration and learning to be a better entrepreneur:

- I. Inform- Providing structured 25-30 hours of skill enhancement training on financial, digital literacy and business planning and tech tools of the business which will also enable them to develop their own business plan.
- II. Support: Provide one-time monetary support of INR 5000 to selected beneficiaries recommended by 'Grant Disbursement Committee' constituted under the project. This will be followed by 3 months of handholding support on improving the performance of their enterprise using technology and openly available social media platforms as enabling tools.
- III. Improve: Focus on the impact such as:
 - Increased use of digital tools for business
 - Improved financial recordkeeping of income and expenses
 - Compliance with statutory requirement
 - Improved financial behavior

Scope of MoU

- In Mumbai and Navi Mumbai area the WE & TECH Program aims to benefit 2,000 women of which a maximum of 250 women is expected to be mobilized through KBP College from its female student's database
- These female students will be provided with training on Financial Literacy, Digital Literacy and Entrepreneurship (Business Planning) including expert sessions from LLF under the WE & TECH Program
- LLF trainers will provide training to these female students either through virtual mode or physical
- In case of physical training KBP College will provide a space to conduct the training inside their campus
- LLF will share beneficiary success stories on LLF social media channels
- KBP College female students will also get access to knowledge resources hosted on our Facebook and YouTube channels
- Post completion of the training these female students will have to submit their business plan which will be reviewed by an expert committee.
- Selected business plan by the expert committee of KBP College students will get a financial support of INR 5,000 for starting up their business enterprise
- The **Parties** herein are independent parties. This MOU does not create any

partnership, joint venture or any other business relationship between the Parties

- This MoU is not intended to create legal or binding obligations on either party. It serves only as a record of the parties' current intentions. Before any of the activities set out in this Memorandum of Understanding (MOU) are implemented, to ensure the activities can be accomplished in conformity with the law and so as to enable the principles set out in this MoU to be implemented, the Institutions shall enter into a formal and binding separate agreement or agreements with each other which will detail the specific form and content of the activities and cover the responsibilities and rights of each Institution. Such agreements will be negotiated in good faith.
- This MOU commences from the date of last signing and shall be in force till **31st March 2022** subject to **LLF** and **Mastercard** implementing the **WE & TECH** programme together in India. The MoU may be terminated at any time by mutual consent or by 1 months' notice by either party. It may be amended, modified, extended, or renewed only by the written consent of both Parties.

The specific terms of this MOU do not preclude the development of future collaborative ventures or projects not mentioned in this document.

- **Parties** reserve the right to enter into similar arrangement/agreement/MOU with other companies/institutions etc.
- The Parties agree that this MOU shall be construed in accordance with the Laws of India and the Courts at New Delhi shall have exclusive Jurisdiction with regard to any dispute/difference arising out of this MOU.
- No variations, modification or alterations of any provisions of this MOU shall be effective unless made with the prior written agreement of the Parties and signed by the authorized representatives of the respective **Party**.

IN WITNESS WHEREOF, Ms Vandana Chaudhary Authorized Signatory LLF and Dr. Shubhada Nayak Authorized Signatory **KBP College, Vashi** have signed this MoU on the day, month and year written above.


Authorized Signatory - LLF
College




Signature

Name: VANDANA CHAUDHARY

Authorized Signatory-KBP


IIC PRINCIPAL
Signature
KARMAVEER BHADRAU PATIL COLLEGE
VASHI, NAVI MUMBAI - 400 703.

Name: PRINCIPAL CONSULTANT